

CYCLING ULSTER CONSOLIDATED ACCOUNTS 2019

Consolidated Euro, Sterling and Paypal Income and Expenditure 01/01/2019 to 31/12/19

	Stg Conversion @ 0.8773 Average		
	Stg Account	Euro Acc	PayPal Acc
Opening Balance as at 1st January 2019	£ 18,551.48	€ 97,677.44	£ 6,125.24
INCOME	Stg Account	Euro Account	PayPal Account
Awards Night Income less PayPal Fee	£ 2,002.99	€ -	£ 2,002.99
Capitation	£ 14,689.51	€ 16,744.00	
CUYA Sponsorship/Entry Fees For Eikon Events	£ 2,742.40		
Membership Levy	£ 44,880.00		
Membership Levy	£ 16,943.29	€ 19,313.00	
National Track Commission Contribution	£ 3,509.20	€ 4,000.00	
Off Road Commission Sponsorship	£ 828.00		
Radio Hire less PayPal Fee	£ 638.46		£ 638.46
Safety Initiative - Local Authority Contribution	£ 6,179.84		
Sponsorship (O'Reilly Stewart - CU Kit)	£ 5,000.00		
WOW Project	£ 30.00	€ -	£ 3,363.66
Race School Income less PayPal Fee	£ 412.98		£ 412.98
Total Income	£ 97,856.67		
Money Transfer from Euro Acc	£ 21,375.00	€ 25,000.00	
Money Transfer from PayPal Account	£ 12,000.00		
See separate Breakdown at end of accounts			
EXPENDITURE			
Asset Expenses (Fuel, Tax, Repairs, MOT, Insurance)	£ 6,048.56		
Awards Night Dinner 2018 (Held Jan 2019)	£ 3,390.25		
Awards Night Deposit 2019 Dinner held Feb 2020	£ 500.00		
Bank Fees Sterling Account	£ 195.78		
Bank Fees Euro Account	£ 56.06	€ 63.90	
BMX Commission	£ 5,200.00		
CU Kit Purchase	£ 269.66		
CU Kit Purchase	£ 5,444.73	€ 6,206.23	
CUYA (Less Manager's Returns)	£ 12,200.17		
Event Equipment	£ 1,593.00		
Event Safety	£ 5,169.00		
Event Sponsorship	£ 1,200.00		
Event Sponsorship (Errigal)	£ 526.28	€ 600.00	
Executive Expenses	£ 11,395.76	€ -	

Executive Expenses	£	785.57	€	895.44
Equipment Upkeep (Radio Repairs)	£	746.30		
Governance	£	95.00		
Marketing and Publicity	£	1,382.58		
NI Sports Forum Affiliation Fees	£	280.00		
Professional Development	£	150.00		
Professional Services	£	205.00		
Off Road Commission Less Manager's Rtns	£	13,127.88		
Prizes & Awards 2016 Ulster Championships	£	3,766.79		
Prizes & Awards 2017 Ulster Championships	£	268.84		
Road Commission Less Manager's Rtns	£	12,514.67		
Road Commission	£	2,052.88	€	2,340.00
Safeguarding	£	381.75		
Technical Budget	£	406.10		
Track Commission	£	6,908.34		
Women's Commission Less Manager's Rtns	£	5,340.23		
WOW Project	£	2,188.00		
WOW Project	£	959.88	€	1,094.13
Total Expenditure	£	104,749.06		
Opening Balance 01/01/2019 (All Accounts)	£	110,369.14		
Closing Balance 31/12/2019 (All Accounts)	£	106,594.54		
Closing Balance PayPal Account at 31/12/19	£	494.10		
Closing Balance Stg Account as of 31/12/19	£	17,013.06		
Closing Balance Euro Account as of 31/12/19	£	89,087.38		
Total Cash in Hand as of 31/12/19	£	106,594.54	£	101,547.22
(Euro, Sterling and Paypal)				
Total Income	£	97,856.67		
Total Expenditure	£	104,749.06		
Net Surplus/Deficit	-£	6,892.39		
Balance Sheet as at 31st December 2019				
Fixed Assets	Equipment		Fitting	Total
Balance as at 31.12.18	£	10,697.00	£	100.00
Additions in 2019	£	-	£	-
Cumulative Depreciation	£	3,565.66	£	33.34
Total Fixed Assets	£	7,131.34	£	66.66
Cash at Bank	-		-	£
Debtors	-		-	
Total Current Assets	-		-	£
Liabilities	-		-	106,594.54
Creditors	-		-	
Net Assets less Liabilities				£
Signed				113,792.54

On behalf of the Finance Committee and the Executive we certify that these accounts represent a true and accurate picture of the financial affairs of Cycling Ulster for the period 1st January 2019 to 31st January 2019. These accounts will be presented to the members of Cycling Ulster at the Annual General Meeting to be held on the 7th November 2020.

Signed on behalf of the Executive

Chairperson : Tommy McCague



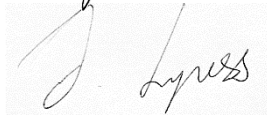
Assistant Treasurer : Marian Lamb



Assistant Secretary : Tommy Lamb



Executive Officer : Dylan Lyness



Breakdown of PayPal income to 29th July 2019			
PayPal Income 2016			
Radio Hire			£ 450.00
PayPal Income 2017			
Radio Hire			£ 1,100.00
Awards Dinner 2016 Held Jan 2017			£ 190.00
			£ 1,290.00
PayPal Income 2018			
Awards Dinner 2017 Held in Jan 2018			£ 2,110.00
Radio Hire			£ 500.00
Youth Events Eikon			£ 1,440.00
Awards Dinner 2018 Held in Jan 2019			£ 590.00
			£ 4,640.00
PayPal Income 2019			
Awards Dinner 2018 Held in Jan 2019			£ 2,085.00
Radio Hire			£ 510.00
WOW Project			£ 3,040.00
			£ 5,635.00
Total @ 29th July 2019			£ 12,015.00
Transferred to Sterling Account 29-07-19	£ 12,000.00		£ 12,000.00

CYCLING ULSTER CONSOLIDATED BALANCE SHEET 2020

Consolidated Euro, Sterling and Paypal Income and Expenditure 01/01/2020 to 31/10/2020

	Stg Conversion @ 0.887 Average		
	Stg Account	Euro Acc	PayPal Acc
Opening Balance as at 1st January 2020	17,013.06	€ 101,530.62	£ 494.10
INCOME	Stg Account	Euro Acc	PayPal Acc
Awards Night Income less PayPal Fee of £104.53	£ 2,970.47		£ 2,970.47
Capitation	£ 10,558.25	€ 11,904.00	
Donation Dave McCall Foundation for CUYA	£ 135.00		
Membership Levy	£ 38,960.00		
National Track Commission Contribution	£ -		
Transfer from PayPal Account less Awards Income	£ 429.53		
Total Income	£ 53,053.25		
EXPENDITURE			
Ambassador Expenses	£ 42.00		
Asset Expenses (Fuel, Tax, Repairs, MOT, Insurance, etc.)	£ 1,189.00		
Awards Night Dinner	£ 4,490.95		
Bank Fees	£ 130.20		
Bank Fees	£ 45.25	€ 51.02	
BMX Commission	£ 750.00		
Bursary to Belgian Project	£ 300.00		
CU Leisure Clothing Purchase	£ 640.00		
CUYA	£ 2,387.40		
Event Safety	£ 63.56	€ 71.66	
Executive Expenses	£ 3,054.05		
Marketing and Publicity	£ 176.00		
Off Road Commission	£ 1,188.70		
Prizes and Awards	£ 1,735.34		
Professional Affiliation Fee to NI Sports Forum	£ 140.00		
Road Commission Less Returns	£ 1,050.70		
Technical Budget	£ 328.00		
Track Commission	£ 1,490.30		
Website Annual Hosting	£ 138.00		
Women's Commission	£ 415.05		
Total Expenditure	£ 19,754.50		
Closing Balance Paypal Account of 31-10-20	£ 64.57		£ 64.57
Closing Balance Stg Account as of 31-10-20	£ 39,861.47		
Closing Balance Euro Account as of 31-10-20	£ 100,509.46	€113,313.94	
Total Cash in Hand (all Accounts) as of 31-10-20	£ 140,435.50		